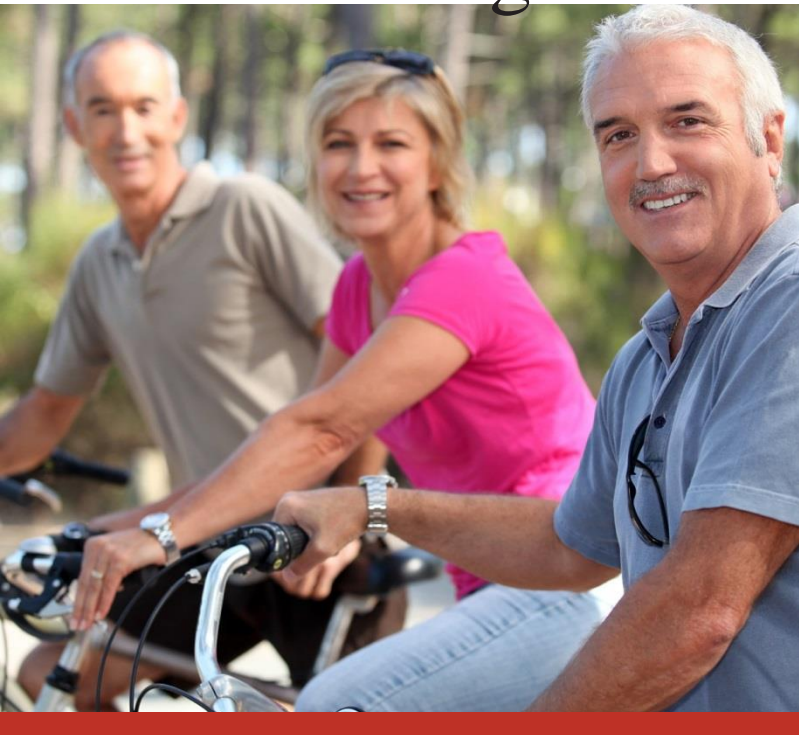


Continuing Benefits During Retirement



- Medicare Advantage Plans are the only medical plans subsidized by SHBP once you turn age 65. If you remain on the Gold, Silver, or Bronze you will pay the full cost of the plan (Individual-\$1,466.67-\$1,703.79/month).
- Consult SHBP Retiree Decision Guide for more detailed information

Dental & Vision Plans

- Group Dental and Vision plans may not transfer into retirement, except COBRA DENTAL for 18 months.
- The Georgia Retired Educators Association does offer dental and vision plans to members of their association.
- Visit www.myambabenefits.info/grea for plan details.

Medical Plans

- If you begin drawing an immediate pension upon retirement from Teachers' Retirement System or Public School Employees' Retirement System, you can maintain your existing medical plan until you

reach age 65 and become eligible for Medicare.

For those retirees approaching age 65 or already 65 or older, you must register with Social Security for Medicare.

- For those retirees approaching age 65 or already 65 or older, you must register with Social Security for Medicare Parts A and B and submit your Medicare card to SHBP 60 days prior to turning 65.
- Use Medicare enrollment online at www.ssa.gov or visit your local Social Security office.
- Contact SHBP once you have received your Medicare Card. They will take your information over the phone. Call 1-800-610-1863 for more information.
- Do not enroll in Part D, as Medicare Advantage contains this component. Enrollment in Part D or other Medicare supplemental policies will end your Medicare Advantage eligibility.
- SHBP will use this card to verify eligibility for Medicare with the Centers for Medicare & Medicaid Services (CMS). Once verified, you will be eligible for the Medicare Advantage plans.

Medicare Plan Comparison

	Medicare 2024	Medicare Advantage
Premiums	\$174.70 Part B (Income based)	\$174.70 Part B \$0 UHC (Std. Rate)
Deductible	\$1632 Part A \$240 Part B	None
Pharmacy	No Coverage Must add Part D	Included plus, Full Coverage
Out of Pocket	No Limit	\$3,500 then covered 100% (except Part D)
Value Adds	None	Vision, Hearing, and Silver Sneakers
Claims/ Payments	Medicare A or B First then other supplements	SHBP Medicare Advantage pays all claims

